

Warrington Township  
Pension Committee  
May 21, 2013

The meeting was called to order at 7:05 P.M. Present were Chief Financial Officer Barry Luber, members Joseph Kirby, Sergeant Robert Meditz, Officer Dan Sadowski and Vivian Bell. Also present was Jeff Hugo of InR Advisory Services.

**Pledge of Allegiance:** Recited by all.

**Public Comment:** None

**Approval of Minutes**

A motion was submitted by Sergeant Meditz; seconded by Mr. Kirby to approve the minutes of February 7, 2013. The motion was passed unanimously.

**InR Update and Plan Review as of 03/31/13**

Mr. Hugo then presented an Executive Summary on both the Police and Non-Uniformed Employees Pension Plans as of 3/31/13. He reported that the portfolio returns for the quarter were 5.05% for the Police Plan and 5.04% for non-uniformed. A copy of the executive summary report is an addendum to the minutes.

Mr. Hugo also provided InR's perspective on the state of the markets.

Mr. Hugo then went over the detailed plan reviews for both plans. There was a short question and answer period.

Mr. Hugo left the meeting at 8:10 P.M. at which time the regular meeting was adjourned and followed by an Executive Session to discuss whether it is time to put out an RFP for Pension Management Services.

The next meeting will be scheduled shortly after the end of the second quarter.

Respectfully submitted,

Vivian Bell

