



**WARRINGTON BOARD OF SUPERVISORS
SPECIAL MEETING MINUTES
SEPTEMBER 27, 2014 – 10:00 AM - JOHN PAUL PARK @ LOWER NIKE**

ATTENDANCE

Gerald B. Anderson, Chairperson; John R. Paul, Vice Chairperson; Marianne Achenbach, Secretary/Treasurer; Matthew W. Hallowell, Sr., Member; Shirley A. Yannich, Member. Staff present was Timothy J. Tieperman, Township Manager; and William H.R. Casey, Esq. Also present was Megan Santana, Esq.

PLEDGE OF ALLEGIANCE

The meeting opened with a pledge to the flag.

NEW BUSINESS (ACTION/DISCUSSION ITEMS):

1. **Amending the Ordinance of Warrington Township adopted on September 9, 2014 which authorized debt through issuance of bonds in the amount of twenty-one million seven hundred fifteen thousand dollars (\$21,715,000) to provide that the debt incurred shall be non-electoral debt.**

Bond counsel Megan Santana, Esq. explained the reason for the special meeting. She said electoral debt has special advertisement requirements, with which DCED officials asserted the Township did not comply. Therefore, the agency would not sign off on the second portion of the open space bond proceeds (\$800,000) despite the fact the agency did not raise these objections when the first portion of the open space bonds (\$2,200,000) were issued last year. The only way to address this procedural flaw was to reclassify the \$800,000 as non-electoral debt, which is well within the Township's \$10 million threshold. Therefore, the amended ordinance states that the entire \$21,715,000 bond issue shall be classified as non-electoral debt.

With that explanation and there being no public comment, Mr. Anderson asked for a roll call vote to approve the amended Ordinance. (*See Attachment 1*). The Ordinance passed unanimously 5-0.

ADJOURNMENT

There being no further business Mr. Paul motioned, seconded by Mrs. Achenbach to adjourn the meeting at 10:02 a.m. The motion passed unanimously 5-0.

Respectfully Submitted By:

A handwritten signature in blue ink, appearing to read "Timothy J. Tieperman", is written over a horizontal line.

Timothy J. Tieperman, Township Manager

WARRINGTON TOWNSHIP
Bucks County, Pennsylvania

ORDINANCE – 14-O-19

Adopted September 27, 2014

AMENDING THE ORDINANCE OF WARRINGTON TOWNSHIP ADOPTED ON SEPTEMBER 9, 2014 WHICH AUTHORIZED DEBT THROUGH ISSUANCE OF BONDS IN THE AMOUNT OF TWENTY-ONE MILLION SEVEN HUNDRED FIFTEEN THOUSAND DOLLARS (\$21,715,000) TO PROVIDE THAT THE DEBT INCURRED SHALL BE NON-ELECTORAL DEBT

RECITALS

WHEREAS, pursuant to its Ordinance dated September 9, 2014 (the "Prior Ordinance") the Board of Supervisors of Warrington Township, Bucks County, Pennsylvania (the "Township") previously authorized the issuance of its General Obligation Bonds in the aggregate principal amount of \$21,715,000.00 (the "Bonds") and accepted a proposal from NW Capital Markets Inc. (the "Underwriter") for the purchase thereof; and

WHEREAS, the Prior Ordinance provided that a portion of the Bonds would be issued as electoral debt; and

WHEREAS, the Township desires to amend the Prior Ordinance to provide that all of the Bonds shall be issued as non-electoral debt.

NOW, THEREFORE, BE IT ADOPTED AND RESOLVED by Council as follows:

Section 1. **Amendment of Series Designation.** Section 3 of the Ordinance is hereby amended and restated as follows:

Section 3. Non-Electoral Debt. The debt to be incurred upon issuance of the Township's Bonds shall be incurred as non-electoral debt."

Section 2. **Confirmation.** It is hereby confirmed that the issuance, execution, sale and delivery of the Bonds was authorized and directed pursuant to the terms of the Prior Ordinance, as amended hereby, which is hereby ratified.

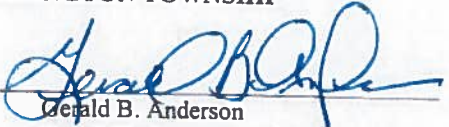
Section 3. **Severability.** In the event that any one or more of the provisions contained in this Ordinance shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Ordinance, and this Ordinance shall be construed and enforced as if such invalid, illegal or unenforceable provision had never been contained herein or therein.

Section 4. **Effectiveness of Ordinance.** This Ordinance shall become effective immediately.

Section 5. **Repeal of Inconsistent Ordinances.** All Ordinances or parts thereof inconsistent herewith are hereby repealed, rescinded, cancelled and annulled.

Section 6. Governing Law. The laws of the Commonwealth of Pennsylvania shall govern the construction and interpretation of this Ordinance.

Attes: 
Marianne Achenbach
Board Secretary-Treasurer

WARRINGTON TOWNSHIP
BY: 
Gerald B. Anderson
Board Chairman

CERTIFICATE

I, the undersigned, Secretary of the Board of Supervisors of the Warrington Township, Bucks County, Pennsylvania (the "Township"), certify that: the foregoing is a true and correct copy of an Ordinance that was duly adopted by affirmative vote of a majority of all members of the Board of Supervisors of the Township at a meeting duly held on the 27th of September, 2014, said Ordinance has been duly recorded in the minute book of the Board of Supervisors of the Township; a notice with respect to the intent to adopt said Ordinance has been published as required by law; said Ordinance was available for inspection by any interested citizen requesting the same in accordance with the requirements of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania and such notice; and said Ordinance has not been amended, altered, modified or repealed as of the date of this Certificate.

I further certify that the Board of Supervisors of the Township met the advance notice requirements of Act No. 175 of the General Assembly of the Commonwealth of Pennsylvania, approved July 19, 1974, as amended, by advertising the time and place of said meeting and by posting prominently a notice of said meeting at the public building in which said meeting was held.

I further certify that: the total number of members of the Board of Supervisors of the Township is five (5); the vote of members of the Board of Supervisors of the Township upon said Ordinance was called and duly was recorded upon the minutes of said meeting; and members of the Board of Supervisors of the Township voted upon said Ordinance in the following manner:

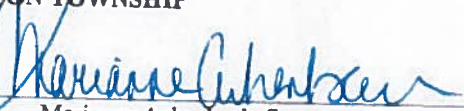
<u>Name</u>	<u>Vote</u>
Gerald B. Anderson	YES
John R. Paul	YES
Marianne Achenbach	YES
Matthew W. Hallowell, Sr.	YES
Shirley A. Yannich	YES

IN WITNESS WHEREOF, I set my hand and affix the official seal of the Township this 27th day of September, 2014.

(SEAL)

WARRINGTON TOWNSHIP

BY:



Marianne Achenbach, Secretary-Treasurer
Board of Supervisors