



Warrington Township
Water System
Asset Purchase Agreement Review
July 23, 2019

NWWA Business Terms

- Base Purchase Price- \$14,525,000
- Cellular Lease Buyout- \$2,000,000
- Lion's Pride Informational Kiosk- \$150,000
- Legal and Engineering Expenses- \$70,000
- Transition Staffing Needs- \$355,000

NWWA Business Terms Cont'd

- ROW & Easement Conveyance- \$25,000
- 5-Year Pension Purchase- \$86,000
- 5-Year Health Insurance Differential- \$120,000
- Future Land Development- \$50,000
- Advisory Committee
- 3-Year Rate Lock w/ Additional 3-Year Rate Lock not to exceed 10% Increase

Summary

- Total Price- \$17,381,000
- Restricted Funds- \$631,000
- Remaining Funds- \$16,750,000
- Reserved for Debt- \$8,500,000
- Available Proceeds- \$8,250,000

Public Comment